

Cabinet Meeting Resolution

**Executive
Forward Plan
Reference**

E2935

Treasury Management & Investment Strategy 2017/18

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| Date of Meeting | 1-Feb-17 |
| The Issue | <i>The Authority is exposed to financial risks from its borrowing and lending, identified and controlled through the Treasury Management Strategy. The Investment Strategy ensures investments are made with regard to the security, liquidity and yield.</i> |
| The decision | <p>RESOLVED (unanimously) that the Cabinet agreed to:</p> <ol style="list-style-type: none"> 1. Recommend the actions proposed within the Treasury Management Strategy Statement (Appendix 1). 2. Recommend the Investment Strategy as detailed in Appendix 2. 3. Recommend to February Council for approval that decisions to borrow from the Local Government Association (LGA) Bond Agency, as detailed in Appendix 1, are delegated to the Chief Finance Officer in consultation with the Cabinet Member for Finance & Efficiency. 4. Note the Treasury Management Indicators detailed in Appendix 1 and delegate authority for updating the indicators prior to approval at Full Council on 14th February 2017 to the Chief Finance Officer and Cabinet Member for Finance & Efficiency, in light of any changes to the recommended budget as set out in the Budget Report elsewhere on the agenda for this meeting. |
| Rationale for decision | <p>This report is a statutory requirement.</p> <p>In accordance with the CLG Guidance, the Council will be asked to approve a revised Treasury Management Strategy Statement should the assumptions on which this report is based change significantly. Such circumstances would include, for example, a large unexpected change in interest rates, or in the Authority's capital programme or in the level of its investment balance</p> |
| Other options considered | <p>The Chief Financial Officer, having consulted the Cabinet Member for Finance and Efficiency, believes that the above strategy represents an appropriate balance between risk management and cost effectiveness. Some alternative strategies, with their financial and risk management implications, are included in the report.</p> |
| The Decision is NOT subject to Call-In | |